

St. Louis County Economic Council – Business Finance Programs

St. Louis County Economic Council is committed to fostering a community filled with opportunities for businesses and residents alike. Through strong relationships, the Economic Council spurs business growth, enhances quality of life and advances our local economy.

The Economic Council's business financing options are as unique and innovative as the businesses they serve. Because of their flexibility, convenience and competitive rates, these programs are ideal for businesses looking to expand. Another unique characteristic—our expedited turnaround enables business owners to concentrate on running their business.

Small Business Administration (SBA) 504 Loan Program:

The SBA 504 loan program offers up to a 20-year, low fixed-rate financing for commercial real estate or equipment with a useful life of at least 10 years. It typically requires a low down payment of approximately 10 percent and can include some build-out costs. We work with your bank to help you secure the best rates and terms available. This program is available to any qualified business in Missouri.
Project range: \$150,000 to \$12,500,000+

BOOST Loan Program:

The BOOST loan program is unlike any program in the country. It is for the purchase of fixed-assets such as buildings or large equipment, but has fewer restrictions and a faster turnaround than the SBA 504. To qualify, businesses must be located in St. Louis County. *Project range: \$150,000 to \$2,000,000+*

Revolving/Specialty Loan Programs:

The revolving loan program offers direct, low interest, subordinated loans for: working capital, small machinery and equipment purchases, accounts receivable, furniture and fixtures, and inventory. These loans are available to qualifying businesses in St. Louis County.
Project range: \$15,000 to \$150,000

Industrial Development Bonds:

Tax-Exempt Industrial Revenue Bonds provide below-market interest rates for fixed assets including: manufacturing facilities, multi-family housing and not-for-profit developments.
Project range: \$500,000 to \$10,000,000+

Regional Growth Capital:

Regional Growth Capital (RGC) fills a unique niche in the regional business community. It invests in growing companies without taking an ownership position. It is an alternative to venture capital and equity financing. This program is cash-flow rather than collateral based and is ideal for growing companies that have exhausted bank financing.

For Questions, please contact Steve Grelle – 314.615.7681, sgrelle@slcec.com

This list is intended for information purposes only and does not represent a formal offer of assistance